

HEALTHCARE SPONSOR FINANCE LENDING

Live Oak Bank, a subsidiary of Live Oak Bancshares, Inc. (NYSE: LOB), is a digital, cloud-based bank serving business owners in all 50 states. Our Healthcare Sponsor Finance Group focuses exclusively on providing secured cash-flow based financing solutions to leading lower middle market private equity firms, mezzanine lenders, and other financial sponsors across the U.S.

Highlights

Live Oak Bank

\$30.6B+

in loan originations since inception (2008)*

Sponsor Finance

\$1B+

total sponsor finance commitments*

100

lower middle market relationships

Deal Criteria

- Healthcare industry focus
- Loan commitment: \$5–25MM
- EBITDA: \$3–15MM
- Headquartered in the U.S.

Use of Proceeds

- Leveraged buyouts
- Acquisitions
- Recapitalizations
- Refinancings
- Growth financings

Business Attributes

- Attractive cash flow characteristics
- Proven, asset-light business models
- Strong, committed management teams
- Non-cyclical industries

Loan Types

- Delayed draw term loans
- Term loans
- Unitranche loans
- First out tranche
- Revolving lines of credit
- NAV-based financing

Select Healthcare Transactions: Acquisition Financing

Dental Service Organization



Health and Wellness Services



Behavioral Health



Fertility Services



Contact

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*This data is sourced internally from inception to 12/31/2024. Data compiled on 1/15/2025.