# HEALTHCARE SPONSOR FINANCE LENDING

Live Oak Bank, a subsidiary of Live Oak Bancshares, Inc. (NYSE: LOB), is a digital, cloud-based bank serving business owners in all 50 states. Our Healthcare Sponsor Finance Group focuses exclusively on providing secured cash-flow based financing solutions to leading lower middle market private equity firms, mezzanine lenders, and other financial sponsors across the U.S.

# **Highlights**

**Live Oak Bank** 

in loan originations since inception (2008)\*

# **Use of Proceeds**

- Leveraged buyouts
- Acquisitions
- Recapitalizations
- Refinancings
- **Growth financings**

# **Sponsor Finance**

total sponsor finance commitments\*

lower middle market relationships

#### **Business Attributes**

- Attractive cash flow characteristics
- Proven, asset-light business models
- Strong, committed management teams
- Non-cyclical industries

# **Deal Criteria**

- Healthcare industry focus
- Loan commitment: \$5-25MM
- EBITDA: \$3-15MM
- Headquartered in the U.S.

# **Loan Types**

- Delayed draw term loans
- Term loans
- Unitranche loans
- First out tranche
- Revolving lines of credit
- NAV-based financing

# **Select Healthcare Transactions: Acquisition Financing**

# **Dental Service Organization**









# **Health and Wellness Services**











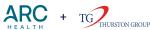








### **Behavioral Health**





# **Fertility Services**





# **Contact**

# **Mike Montgomery**

Director, HSO Finance mike.montgomery@liveoak.bank

# **Jamie Woollens**

Loan Officer, HSO Finance jamie.woollens@liveoak.bank

<sup>\*</sup>This data is sourced internally from inception to 12/31/2024. Data compiled on 1/15/2025.

